

# Securevalue India Limited

## Balance Sheet

as at 31 March 2021

(Rs. in million)

Particulars	Note	31 March 2021	31 March 2020
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3(a)	1,006.08	930.84
Right-of-use asset	3(b)	170.82	201.03
Capital work-in-progress		90.15	255.95
Intangible assets	4	0.84	1.99
<b>Financial assets</b>			
Investments	5	0.01	0.01
Loans	6	22.72	20.55
Other financial assets	7	15.80	12.88
Deferred tax assets (net)	8	93.03	76.81
Other non-current assets	9	12.88	21.44
Other non-current tax assets	8	21.21	-
<b>Total non-current assets</b>		<b>1,433.54</b>	<b>1,521.50</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivables	10	956.45	698.62
Cash and cash equivalents	11(a)	14.21	13.15
Bank balances other than (11a) above	11(b)	154.13	243.43
Loans	12	1.76	3.93
Other financial assets	13	1,016.62	589.91
Other current assets	14	42.88	21.25
<b>Total current assets</b>		<b>2,186.05</b>	<b>1,570.29</b>
<b>Total assets</b>		<b>3,619.59</b>	<b>3,091.79</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	15	260.49	260.49
Other equity	16	866.95	849.35
		<b>1,127.44</b>	<b>1,109.84</b>
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	17(a)	832.60	691.44
Lease liabilities	17(b)	130.08	162.05
Provisions	18	95.22	78.41
<b>Total non-current liabilities</b>		<b>1,057.90</b>	<b>931.90</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	19(a)	75.00	67.65
Lease liabilities	19(b)	70.68	65.05
Trade payables	20		
Total outstanding dues of micro enterprises and small enterprises		4.53	4.42
Total outstanding dues of creditors other than micro enterprises and small enterprises		323.02	270.33
Other financial liabilities	21	622.81	420.58
Other current liabilities	22	281.76	155.90
Provisions	23	56.45	65.93
Current tax liabilities (net)	24	-	0.19
<b>Total current liabilities</b>		<b>1,434.25</b>	<b>1,050.05</b>
<b>Total equity and liabilities</b>		<b>3,619.59</b>	<b>3,091.79</b>
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

2 to 45

As per our report of even date attached.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No. 101248W/W-100022

Jayesh T Thakkar  
Partner  
Membership No. 113959

For and on behalf of the Board of Directors of  
Securevalue India Limited  
CIN : U74120MH2012PLC230193

Shailesh Shetty  
Managing Director  
DIN: 08364273

Ravi Goyal  
Director  
DIN: 01374288

Saurabh Lal  
Chief Financial Officer  
Membership No.: 504653

Sneha Kadam  
Company Secretary  
Membership No. 31215

Place: Mumbai  
Date: 29 June 2021



Place: Mumbai  
Date: 29 June 2021

# Securevalue India Limited

## Statement of Profit and Loss

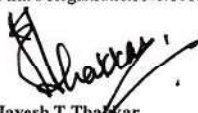
for the year ended 31 March 2021

(Rs. in million)

Particulars	Note	Year ended 31 March 2021	Year ended 31 March 2020
<b>Income</b>			
Revenue from operations	25	4,024.93	3,211.65
Other income	26	40.26	84.48
<b>Total income</b>		<b>4,065.19</b>	<b>3,296.13</b>
<b>Expenses</b>			
Employee benefits expenses	27	961.44	964.59
Other expenses	28	2,596.67	1,839.64
<b>Total expenses before interest, depreciation and amortisation</b>		<b>3,558.11</b>	<b>2,804.23</b>
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA)</b>		<b>507.08</b>	<b>491.90</b>
Finance costs	29	146.57	133.34
Depreciation and amortisation expense	3 & 4	317.08	263.67
<b>Profit before tax</b>		<b>43.43</b>	<b>94.89</b>
<b>Tax expense:</b>			
Current tax	8	43.20	47.00
Deferred tax credit	8	(16.32)	(12.53)
<b>Total tax expense</b>		<b>26.88</b>	<b>34.47</b>
<b>Profit for the year</b>		<b>16.55</b>	<b>60.42</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to statement of profit or loss in subsequent year</b>			
Remeasurements of defined employee benefit plans	30	0.41	(1.87)
Income tax relating to the above	8	(0.10)	0.47
		0.31	(1.40)
<b>Total comprehensive income for the year</b>		<b>16.86</b>	<b>59.02</b>
<b>Earnings per equity share</b>			
Basic and diluted earnings per share (Rs.)	31	0.64	2.32
<b>Significant accounting policies</b>			
The accompanying notes are an integral part of the financial statements.	2	2 to 45	

As per our report of even date attached.

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Firm's Registration No.101248W/W-100022

  
Jayesh T Thakkar  
Partner

Membership No. 113959

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CIN : U74120MH2012PLC230193

  
Shailesh Shetty  
Managing Director  
DIN: 08364273

  
Ravi Goyal  
Director  
DIN: 01374288

  
Saurabh Lal  
Chief Financial Officer  
Membership No.: 504653

  
Sneha Kadam  
Company Secretary  
Membership No.: 31215

Place: Mumbai  
Date: 29 June 2021



Place: Mumbai  
Date: 29 June 2021

Securevalue India Limited  
Statement of Changes in Equity  
for the year ended 31 March 2021

Equity share capital

(Rs. in million)

Particulars	31 March 2021	31 March 2020
Balance at the beginning of the year	260.49	260.49
Changes in equity share capital during the year	-	-
Balance at the end of the year	260.49	260.49

Other equity

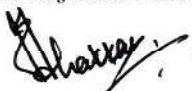
(Rs. in million)

Particulars	Securities premium	Reserves and surplus	Retained earnings	Total other equity
Balance as at 1 April 2019	573.97	12.81	202.45	789.23
Profit for the year	-	-	60.42	60.42
Other comprehensive income / (loss) for the year	-	-	(1.40)	(1.40)
Fair value of financial guarantee given by Holding Company	-	1.10	-	1.10
Balance as at 31 March 2020	573.97	13.91	261.47	849.35
Balance as at 1 April 2020	573.97	13.91	261.47	849.35
Profit for the year	-	-	16.55	16.55
Other comprehensive income / (loss) for the year	-	-	0.31	0.31
Fair value of financial guarantee given by Holding Company	-	0.74	-	0.74
Balance at 31 March 2021	573.97	14.65	278.33	866.95

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For BSR & Co. LLP  
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Jayesh T Thakkar  
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Sneha Kadam  
Company Secretary  
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Place: Mumbai  
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# Securevalue India Limited

## Statement of Cash Flows

for the year ended 31 March 2021

Particulars	(Rs. in million)	
	Year ended 31 March 2021	Year ended 31 March 2020
<b>A Cash flow from operating activities</b>		
Profit before tax	43.43	94.89
Adjustments for :		
Finance costs	146.57	133.34
Interest income	(11.94)	(8.78)
Depreciation and amortisation expense	317.08	263.67
Write back of lease liabilities (Refer note 32)	(1.24)	(0.10)
Loss on sale/retirement of Property, plant and equipment (net)	2.74	2.06
	<b>496.64</b>	<b>485.08</b>
<b>Changes in working capital</b>		
(Increase) in trade receivables	(257.83)	(38.54)
(Increase) in loans, other current and financial assets	(448.41)	(169.11)
Decrease / (increase) in other non - current assets	0.19	(7.08)
Increase in trade payables	52.80	192.41
Increase in provisions	7.73	24.01
Increase in other current liabilities	237.34	92.82
Cash generated from / (used in) operations	<b>88.46</b>	<b>579.59</b>
Income taxes paid (net)	(64.60)	(41.45)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>23.86</b>	<b>538.14</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital advances and work-in-progress	(167.97)	(536.09)
Investment in associate	-	(0.01)
Interest received	11.41	3.27
Fixed deposits placed during the year	(30.49)	(227.99)
Proceeds from maturity of fixed deposits	115.91	-
<b>Net cash used in investing activities (B)</b>	<b>(71.14)</b>	<b>(760.82)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from long-term borrowings	367.89	583.93
Repayment of long-term borrowings	(138.09)	(217.94)
Proceeds / (repayment) of short-term borrowings (net)	7.35	(57.29)
Payment of lease liabilities	(68.50)	(58.66)
Finance costs paid	(115.90)	(89.77)
Other borrowing costs paid	(4.41)	(23.54)
<b>Net cash generated from financing activities (C)</b>	<b>48.34</b>	<b>136.73</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1.06</b>	<b>(85.95)</b>
Cash and cash equivalents at the beginning of the year	13.15	99.10
<b>Cash and cash equivalents at the end of the year (Refer note 11a)</b>	<b>14.21</b>	<b>13.15</b>



**Securevalue India Limited**  
**Statement of Cash Flows (Continued)**  
for the year ended 31 March 2021

**Notes:**

1 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Accounting Standard (Ind AS) 7 - "Statement of Cash flows".

2 The movement of borrowings as per Ind AS 7 is as follows:

As at the beginning of the year  
Proceeds from long-term borrowings  
Repayment of long-term borrowings  
Proceeds / (repayment) of from short-term borrowings (net)  
Non-cash adjustments  
As at the end of the year  
Impact due to Ind AS 116 - Leases (refer note 32)  
As at the end of the year

		(Rs. in million)	
		Year ended	Year ended
		31 March 2021	31 March 2020
		918.98	607.91
		367.89	583.93
		(138.09)	(217.94)
		7.35	(57.29)
		5.74	2.37
		<b>1,161.87</b>	<b>918.98</b>
		200.76	227.10
		<b>1,362.63</b>	<b>1,146.08</b>

3 Reconciliation of cash and cash equivalents


Cash on hand  
Balances with banks  
Current accounts  
Cash and cash equivalents as per statement of cash flows above

		(Rs. in million)	
		Year ended	Year ended
		31 March 2021	31 March 2020
		-	-
		14.21	13.15
		<b>14.21</b>	<b>13.15</b>

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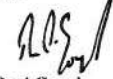
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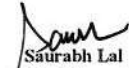
  
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